



CALIFORNIA

Technician/AGR Administrative Instruction

National Guard Technicians - CAL NG Active Guard/Reserve

MILITARY DEPARTMENT

**P. O. BOX 269101
Sacramento, CA 95826-9101**

NUMBER

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27 June 2003

THRIFT SAVINGS PLAN (TSP) NEW RECORD KEEPING SYSTEM

1. The Federal Retirement Thrift Investment Board announced that the new record keeping system is now operational. The new record keeping system offers many new features, including the following:

- The TSP now provides daily valuation of accounts and daily processing of transactions. Previously, TSP account balances were updated monthly rather than daily, and some transactions took several weeks to process.
- Account balances and transactions are processed and shown in dollar amounts, shares, and share prices. This information is on the TSP website, www.tsp.gov and will appear on participant statements.
- TSP loan information will be included on quarterly participant statements, rather than on separate loan statements.
- In addition to repaying TSP loans through regular payroll deductions, participants can repay all or part of the loan at any time with personal checks.
- Participants can have loan or withdrawal payments deposited electronically into checking or savings accounts.

2. For the majority of employees, the new system simply means that the next time you want to request a loan, or initiate inter-fund transfers or withdrawals, you will have additional options and use new forms or Web-based application processes.

3. For additional information, contact Nancy Hamilton, Employee Relations Specialist at CAGNET 63411, DSN 466-3411, or (916) 854-3411.

FOR THE ADJUTANT GENERAL:

/s/

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